

**MEMORANDUM OF UNDERSTANDING (MOU)**  
**FOR COOPERATION BETWEEN**  
**THE ACCOUNTING CHAMBER OF UKRAINE AND**  
**THE COMPTROLLER AND AUDITOR GENERAL OF INDIA**

The Chairman of the Accounting Chamber of Ukraine and the Comptroller and Auditor General of the Republic of India, hereinafter referred to as the "Parties";

- Desiring to develop friendly relations and to strengthen the bilateral cooperation aimed at improvement of work methodologies and exchange of information in the field of audit of public finances;
- Being convinced of the need to further develop and strengthen mutual interests with the objective of establishing and furthering bilateral cooperation; and
- Recognizing that there are sound reasons for promoting the cooperation between the two "parties";

Have agreed as follows:

**Article No.1**

The parties will base their cooperation on principles of equality and mutual consent.

**Article No.2**

The Memorandum of Understanding aims at improving professional skills of the staff members of the parties in the field of audit, both by exchange of experiences and by sharing their knowledge.

**Article No.3**

With a view to upgrade professional knowledge and skills among their staff members, the parties will invite each other's representatives to participate in selected conferences, seminars, internships and other training activities of international character, as mutually agreed.

#### **Article No.4**

The parties have agreed that the cost incurred in exchange of personnel and organization of meetings shall be regulated as mutually decided by the parties.

#### **Article No.5**

The parties will, subject to any limitations imposed by any legislation or their mandates, inform each other of experiences acquired during their audit activity. Summary reports on activities and other suitably developed material presenting audit findings and covering subjects of mutual interest will be drawn up and made available in the official languages of the parties or in English.

#### **Article No.6**

The parties will exchange information by providing each other with books, manuals and other documentation in the areas of audit methods, techniques and reports on results of audits. These materials may be available for publication, after the written permission of the party concerned is taken.

#### **Article No.7**

The parties will exchange contact, persons within their organisation which will be responsible for the implementation of this MOU.

#### **Article No.8**

This Memorandum of Understanding may be modified by mutual consent of the parties.

#### **Article No.9**

This MOU shall come into force on the date of its signing and shall remain in force for a period of six (6) years. Thereafter, it shall stand automatically extended for a further period of six years, unless either party gives to the other a written notice of at least six months in advance of its intention to terminate the Memorandum of Understanding before the expiry of the validity period.

**IN WITNESS WHEREOF**, the undersigned being duly authorised thereto by their respective governments, have signed this Memorandum of Understanding, in two originals each in Ukrainian, Hindi and English languages, all texts being equally authentic. In case of any divergence in interpretation, the English text shall prevail.

Signed at the City of Beijing, on 25 October 2013.

**On behalf of the Accounting  
Chamber of Ukraine**



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**Roman Maguta**

**Chairman**

**On behalf of the Comptroller and  
Auditor General of India**



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**Shashi Kant Sharma**

**Comptroller and Auditor General of  
India**