

Memorandum of Understanding
between the Accounting Chamber of Ukraine
and the Office of the State Comptroller and Ombudsman of Israel

The Accounting Chamber of Ukraine and Office of the State Comptroller and Ombudsman of Israel, hereinafter referred to as the Parties, interested in further development of amicable relations and cooperation agreed as follows:

Article 1

The Parties declare their intention to develop cooperation on both bilateral and multilateral basis in the spirit of partnership, mutual respect, trust, benefit and equality, as well as principles applied by the International Organization of the Supreme Audit Institutions (INTOSAI), and the European Organisation of the Supreme Audit Institutions (EUROSAI).

Article 2

Expressing mutual aspiration to improve the efficiency of relations between the two Supreme Audit Institutions, the Parties intend to cooperate on a range of directions. This cooperation may entail:

- Exchange of information and methodology in the field of audit practices;
- Professional training to advance professional and technical audit skills;
- Organizing and conducting conferences, seminars, and other training activities and working meetings;
- Exchange of experience on professional activities of the Parties subject to regulations of national legislation.

Article 3

When exchanging information and materials under this Memorandum, each Party will be guided by its national legislation regulating participation in international information exchanges, protection of state secrets and other secrets protected by the law. When performing joint researches and parallel audits, each Party will be guided by its national legislation.

Article 4

If necessary, the Parties shall consult at working level all matters related to implementation of this Memorandum. To attain the above, the Parties will indicate a contact person for further coordination.

Article 5

Each Party shall cover its own costs related to implementation of this memorandum, particularly the costs resulted from their delegations.

Article 6

The outputs of the joint work represent common assets of the Parties. Restrictions to publication of specific material shall be subject to mutual agreement of the Parties.

Article 7

Amendments and supplements to the memorandum require a written consent of both Parties which will enter into force on a date agreed by the Parties. Any dispute over interpretation or application of this Memorandum shall be solved through consultations.

Article 8

This Memorandum shall not be construed against Parties' rights and commitments regarding other international arrangements in which they participate or might do so.

Article 9

The Memorandum enters into force on the date of its signature.

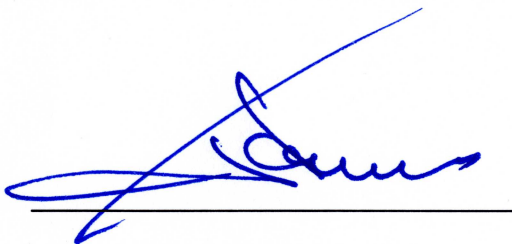
The Memorandum is signed for an indefinite period of time.

Each Party can terminate this Memorandum through written notification of the other Party, with a three-months notice period.

This Memorandum has been made in two original copies each in the Ukrainian, Hebrew, and English languages and all texts are equally authentic. In case of divergence of the interpretation, the English text shall prevail.

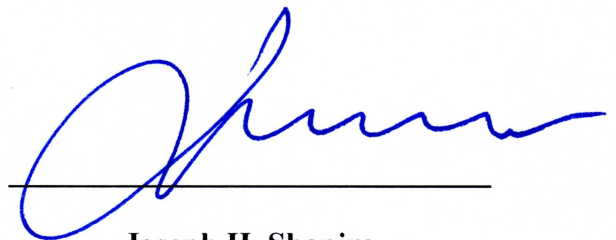
Signed on 11 March 2019, in Jerusalem, Israel

For the Accounting Chamber of Ukraine



**Valeriy Patskan
Chairman**

**For the Office of the State Comptroller
and Ombudsman of Israel**



**Joseph H. Shapira
State Comptroller and Ombudsman
of Israel**